



NJFCU Visions

The Newsletter for Members of North Jersey Federal Credit Union



January 2011



Proud to serve Passaic and Bergen Counties and the underserved areas of Union and Essex Counties and the City of Newark.

Letter from the President/CEO



Dear Members:

Let me take this time to wish all of you and your families a most happy and prosperous New Year from everyone at NJFCU. I hope that your holidays were joyous and that you spent some time with family and friends celebrating the beauty and meaning of the season. To those who have family or friends in our armed forces, may they soon return to your homes safe and unharmed.

This is a special year for North Jersey Federal as we begin commemorating our 75th Diamond Anniversary Celebration. I am eternally grateful and thankful for having been a part of this amazing organization for the past 26 years and for continuing to serve all of our members today in my capacity as President and CEO — it has been a great honor. Back in 1936 NJFCU was founded as Passaic County Teachers Credit Union. We honor and recognize all of the teachers who have dedicated their lives to teaching the tens of thousands of children over the years. Today NJFCU has expanded into a full-service financial institution serving over 30,000 members, with \$187,000,000 in assets. Yet despite this extraordinary growth, we are proud to have maintained our friendly, family atmosphere.

I hope you will read the rest of our newsletter and continue to check our website, njfcu.org, in the upcoming months as we have many exciting events planned throughout the year, including special deposit and loan promotions. As part of the celebration, we will also be publishing a special cookbook and hope you will submit your favorite recipes to be included.

Finally, I personally invite every one of you to join all of us for our 75th Anniversary Celebration to be held on March 30, 2011 from 3pm to 7pm in Totowa. I look forward to seeing you there and to thanking you for your continued support.

Sincerely,

Lourdes Cortez
President/CEO

Fun Facts From 1936

North Jersey Federal Credit Union opened its doors in 1936 to serve the teachers of Passaic County. Our name then was the Passaic County Teachers Credit Union, the country was recuperating from the Great Depression and still in a recession, but even then our members knew we were a safe and smart place for their banking services.

Looking back it is hard to believe what things cost and what was going on in the world at that time.



We thought you'd find these facts interesting:

- The average cost of a new car was \$600
- Gasoline was 19 cents/gallon
- A new house cost approximately \$6,200
- Bread was 8 cents/loaf
- Milk was 48 cents/gallon
- A postage stamp was 3 cents
- The Dow Jones Industrial Average closed at \$180 in December of 1936
- The average annual salary was \$1,600
- And interestingly, the most popular song of 1936 was *Pennies From Heaven* — how appropriate!

New Service

Now You Have The Power!

Save on your utility bill every month by powering your home or business with a new renewable, clean energy source from Viridian Energy. North Jersey Federal Credit Union has teamed up with Viridian to offer employees, members and their friends and families clean, affordable electricity. To learn more about how you can sign up for Viridian or enlist in their referral program, visit our What's New section at www.njfcu.org or go directly to www.viridian.com/njfcu.

Mark Your Calendars For These Upcoming Special Anniversary Events:

- **March 30th** – Member 75th Anniversary Celebration party at the Totowa branch; all members are invited to stop in for light refreshments and live music
- **April 16th** – Skate-A-Thon from 7pm -12am to raise funds for the North Jersey Federal Credit Union Foundation at The Floyd Hall Arena, 28 Clove Road in Little Falls
- **April 19th – May 3rd**, "The Art of Finance", an Art Show & Competition open to all ages and displayed in the Totowa Branch lobby
- **May 5th – May 19th**, "The Art of Finance" category winners will be on display in the Paterson Branch



Check the next newsletter and njfcu.org for more fun anniversary celebrations to come during the year.

Holiday Schedule

- Martin Luther King Jr. Day: January 17, 2011 - Closes at 3:00 pm
- President's Day: February 21, 2011 - Closes at 3:00 pm

For information Call: 888-78-NJFCU
Click: njfcu.org Visit: Totowa-Paterson-Newark

We Love To Say “YES”

In honor of our 75th year, starting in January, our members are going to hear “YES” a lot more often as we kick off our “We Love To Say Yes” campaign. We plan to give out more consumer loans than ever before. We also want to say “YES” to more business loans.

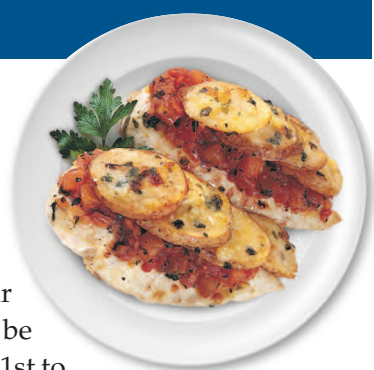
Be sure to stop by and ask one of our Member Service Representatives how NJFCU can help you plan for tomorrow with a big “YES” today. Look for the red buttons that say, *“We love to say YES”*



Win \$100 For Your Favorite Recipe And Be Published!

To celebrate our Diamond Anniversary, we are producing a cookbook of our members’ favorite recipes. We’ll be accepting recipe submissions from Jan 1st to Jan 30th, which will then be published in a cookbook, tentatively named “Dish On New Jersey”. The recipes will be judged at the New Community School of Culinary Arts. If your recipe is selected as one of the top three, NJFCU will deposit \$100 directly into your account. All recipes chosen for the book will be given author’s credit. All published recipe authors will receive a free copy of the cookbook. We encourage you to submit any type of recipes along with your suggestions for the book’s title. The book will be sold for \$19.36 in honor of the year we were founded and all proceeds from its sale will go to the North Jersey Federal Credit Union Foundation to support scholarships. You can email your recipes to jgiffin@njfcu.org, drop them off at your closest branch no later than January 30th or mail your recipe to:

Marketing
North Jersey Federal Credit Union
711 Union Blvd., Totowa, NJ 07512



The top three recipe winners will be announced at our 75th Anniversary celebration on March 30th. We will also have copies of the cookbook available for sale.

Testimonial



This past summer, Loretta Miller (pictured left) and her husband, Steven Miller, took a two-month vacation to France and Spain. At some point during their travels, Loretta noticed that she had lost her ATM card. She immediately contacted North Jersey Federal Credit Union for help. Of course, NJFCU was able to provide Mrs. Miller with a new ATM card that was sent to her in Barcelona, Spain. That prompt and dedicated Customer Service enabled Loretta and her husband to enjoy the remainder of their trip without any further problems. “North Jersey Federal Credit Union was very helpful and put us at ease for the rest of our vacation,” stated Mrs. Miller. Once again, NJFCU goes above and beyond to satisfy another loyal member, no matter how far away from home they might be!

2011 Annual Board Meeting and Board of Directors Election

All NJFCU members are invited to attend our 2011 Annual Meeting on May 11, 2011 at 5:00 pm at our Totowa branch located at 711 Union Boulevard. The 2011 Nominating Committee has selected the following members: Lourdes Cortez, Charles Miller, and Frank Migliaccio as NJFCU Board of Director candidates for a three-year term. Any members who wish to become candidates for our Board of Directors can do so by petition. Petition forms can be obtained by calling Cynthia Galas, Administrative Assistant to the President at 888-78-NJFCU ext. 3308. Completed petition forms must include a minimum of 300 valid members’ signatures and must be returned to the Secretary of the nominating Committee no later than April 1, 2011.

If the election is contested, all NJFCU members will receive 2011 election Ballots to vote for individual Board of Director candidates. The 2011 election ballots will be mailed on April 11, 2011 and election results will be announced on May 11, 2011 at the NJFCU 2011 Annual meeting.

Board of Directors:

Chairman:	Frank Migliaccio
Vice Chairperson:	Helen Wienke-Mault
Financial & Recording:	Lourdes Cortez President/CEO
Directors:	Charles Miller Lorraine Kroll Tony Perez
Eli M. Burgos	
George Hampton	
John Kirk	

Office Locations:

Totowa Office:	711 Union Blvd. (Headquarters)
Paterson Office:	126 Market Street
Newark Office UMDNJ:	30 Bergen Street
Newark Office Broadway:	39 Broadway

Mission Statement

North Jersey Federal Credit Union builds relationships with the people and communities we serve. We strive to be your primary financial institution to improve your life.

